

RIS Innovation Grants: Terms and Conditions

1. Overview of EIT Food and EIT RIS (Regional Innovation Scheme)

EIT Food wants to transform Europe's food system, making it better for people's health and better for the environment. EIT Food is a pan-European partnership designed to empower innovators, entrepreneurs and students to develop world-class solutions to food challenges, accelerate innovation, create jobs and increase Europe's competitiveness. As one of the largest food-related initiatives worldwide, EIT Food wants Europe to lead a global revolution in food innovation and production, improve nutrition and making food systems more resource-efficient, secure, transparent and trusted.

As part of EIT Food, there is a Regional Innovation Scheme (RIS), a specific programme of support to help entrepreneurs and innovators in European countries that currently spend less on research and development. As part of the Regional Innovation Scheme, EIT Food is running the *RIS Innovation Grants*. The Grants are awarded to support the development of new products and services which can help transform our food system, making it healthier, more sustainable and more trusted. There are 26 grants to be awarded, 2 per each targeted RIS country: Croatia, Czech Republic, Estonia, Hungary, Lithuania, Poland, Romania, Slovenia, Portugal, Spain, Turkey, Italy, Greece. The first prize is 10 000 \in and the second prize is 5000 \in .

2. The Structure of the Competition

2.1. Phase 1: Submission of ideas

Interested candidates must submit their application for the RIS Innovation Grants via online platform <u>www.f6s.com/innovationgrants</u>. It is a completely open call. The online application will include questions designed to verify the business model credibility, the understanding of the problem which is addressed, and the quality of the business solution. Equally, in the online application, candidates will be asked how they will spend the RIS Innovation Grant and how the grant will help transform the agri-food sector with their business, particularly in their local country.

Dates: 15th August 2018 – 30th September 2018







2.2. Phase 2: Application review -

The applications will be scored by a panel of judges. Ten startups with the highest scores from each country will be invited to pitch at one of the 13 EIT Food Demo Days, one per identified RIS country. Please make sure that you are able to attend the Demo Day in your RIS country.

Dates: 1-14th October 2018

2.3. Phase 3: EIT Food Demo Day

This will be an open start-up networking event, where selected applicants will present their idea in a form of 3 min pitch presentation + 2 min Q&A part in front of a selected jury who will pose questions and will rate the performances based on specific criteria.

Following the presentation, the scores from the *Online application* and *EIT Food Demo Day* pitch performance will be combined with a given weight percentage for each of the selection process stages (60 % for the online application, 40 % for the Demo Day pitch performance).

The announcement of the *RIS Innovation Grants* beneficiaries, receiving 10.000 and $5.000 \in$, for the two highest scores will be done on the same day during the Demo Day event.

Dates: please consult <u>www.f6s.com/innovationgrants</u> for information on the specific Demo Days which will take place between mid-October and mid-November.

3. Eligibility and selection criteria

- 3.1. Applicants must be a citizen and/or resident of the following RIS eligible countries:
 - 3.1.1. Croatia
 - 3.1.2. Czech Republic,
 - 3.1.3. Estonia,
 - 3.1.4. Greece.
 - 3.1.5. Hungary,
 - 3.1.6. Italy,
 - 3.1.7. Lithuania,
 - 3.1.8. Poland,
 - 3.1.9. Portugal,
 - 3.1.10. Romania,
 - 3.1.11. Slovenia,
 - 3.1.12. Spain,
 - 3.1.13. Turkey,
- 3.2. Applicants cannot have received more than 60,000 Euros from EIT Food.





- 3.3. Only candidates who submit a complete application, answering all the questions on the platform www.f6s.com/innovationgrants will be evaluated by the reviewers for the second stage of the competition *EIT Food Demo Day*.
- 3.4. Application must be submitted in English.
- 3.5. During the online application process, candidates must declare physical presence of at least 1 team member during *EIT Food Demo Day* in their country, as a part of the selection process for *RIS Innovation Grants*. Applicants who were positively rated for their online application but are unable to present during the EIT Food Demo Days will be <u>ineligible</u> for the *RIS Innovation Grants*.
- 3.6. The idea described in the proposal must be within the scope of the main challenges in EIT Food strategic business agenda:
 - 3.6.1. Making the food supply chain more sustainable and efficient from farm to fork.
 - 3.6.2. Developing innovative food products that fill a gap in the market and help consumers lead healthier lives
 - 3.6.3. Building trust in the food system through improving traceability, food safety and increasing consumers access to information.

4. Funding terms

All specific conditions of funding will be described in an agreement signed between prize winners and EIT Food. This document will be available to view before the Demo Day.

The awards will be subject to taxation according to the local legal requirements of the parties signing the funding agreement.

5. IP rights and confidentiality

The applications submitted to EIT Food for the Innovation Grants competition are handled confidentially. Everybody that reads the applications during the review process is bound by confidentiality agreements.

Applicants retain full and exclusive ownership of their intellectual property rights. The organizers and their authorized representatives in the program undertake to ensure the confidentiality of the ideas and projects presented and developed throughout the Competition.

6. Key dates

15 August 2018	Written application opens on FS6 web platform
30 September 2018	Applications close on FS6 web platform
1-14 October	EIT Food and partners review written applications
Late October to Mid-November (please consult	Demo Day Croatia
F6S platform for your specific Demo Day date)	Demo Day Czech Republic
	Demo Day Estonia
	Demo Day Hungary





Demo Day Lithuania
Demo Day Poland
Demo Day Romania
Demo Day Slovenia
Demo Day Portugal
Demo Day Spain
Demo Day Turkey
Demo Day Italy
Demo Day Greece

Dates may change, but EIT Food will report them appropriately.







7. How to get in touch

If you are in Croatia, Czech Republic, Estonia, Hungary, Lithuania, Poland, Romania, Slovenia please contact <u>adriana.balazy@eitfood.eu</u>

If you are in Portugal, Spain, Turkey, Italy or Greece, please contact <u>ioseph.gridley@eitfood.eu</u>.



